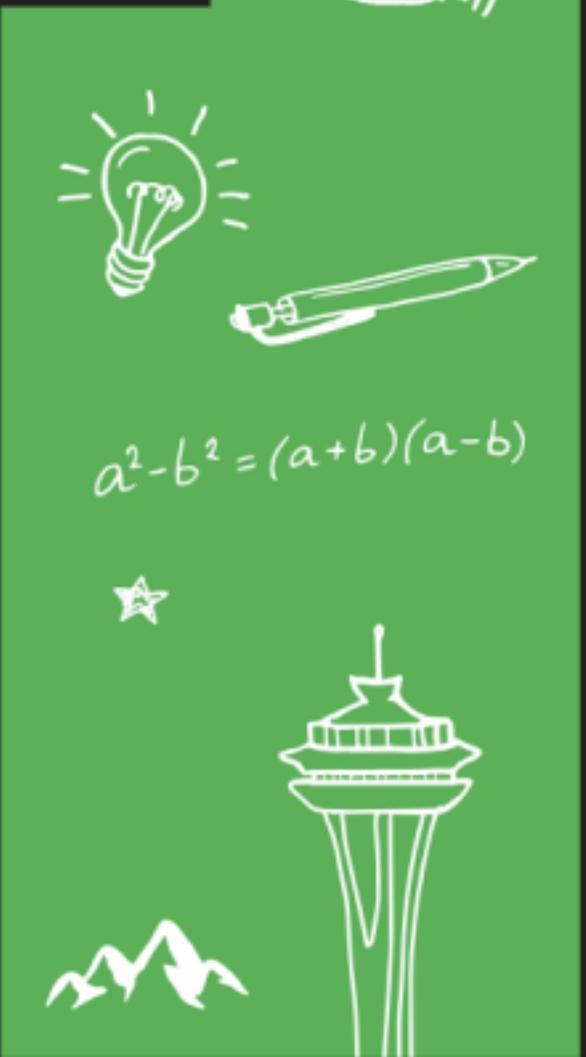


# Show Me the Money!



***By the end of this presentation, I will be able to...***

- Make a budget using salaries for one of the following careers: medical assistant, electrical line worker and cybersecurity professional

# Agenda

- 1) Let's Talk Money!
- 2) Job Profiles
- 3) Budget Activity
- 4) Closing: Group Discussion

# Let's talk money!

- What is a **salary**?
- What is a **budget**?
- What sorts of things do you need money for in life?

# Job Profiles

Pick the **job profile** that you're *most interested* in:

- 1) Medical assistant
- 2) Electrical line worker
- 3) Cybersecurity professional

# Discussion: Job Profiles

Which job profile are you most interested in and why?

What did you learn about the career you chose?

- What **education** is required?
- What was the **starting** salary?
- What **skills** are required?
- What is the job like? What would you be doing?

# Budget Worksheet

## Answer questions 1-4

### Show me the Money Budget Worksheet

1. Job Profile \_\_\_\_\_
2. Annual Salary \_\_\_\_\_
3. Monthly Salary (divide your annual salary by 12 months) \_\_\_\_\_
4. Monthly Take Home Pay (calculate 30% of the monthly salary. Then, subtract your answer from the monthly salary) \_\_\_\_\_
5. Research the monthly costs of rent, transportation, etc. to complete the table below.

#### 50/20/30 Budget

Living Expense	Monthly Costs
<b>Fixed Costs (50%)</b> These are <u>monthly</u> bills and expenses that don't typically change month to month, like rent or mortgage payments, utilities and car payments.	
<b>Financial Goals/Savings (20%)</b> Important payments or contributions towards your savings.	
<b>Flexible Spending (30%)</b> These are <u>day-to-day</u> expenses that can vary from month to month, like eating out, groceries, shopping, hobbies, entertainment, or gas.	
<b>TOTAL</b>	

6. Subtract the total in your table from the monthly salary to find how much money is left over after paying for monthly living expenses.
7. Does this job's salary match your budget? Why or why not?
8. What could you change to make your budget work better?

# Budget Worksheet:

## Answer questions 5-8

Research costs of an apartment, utilities, cell phone, etc. and complete your budget worksheet.

Decide if this salary will match the budget you created.

### Show me the Money Budget Worksheet

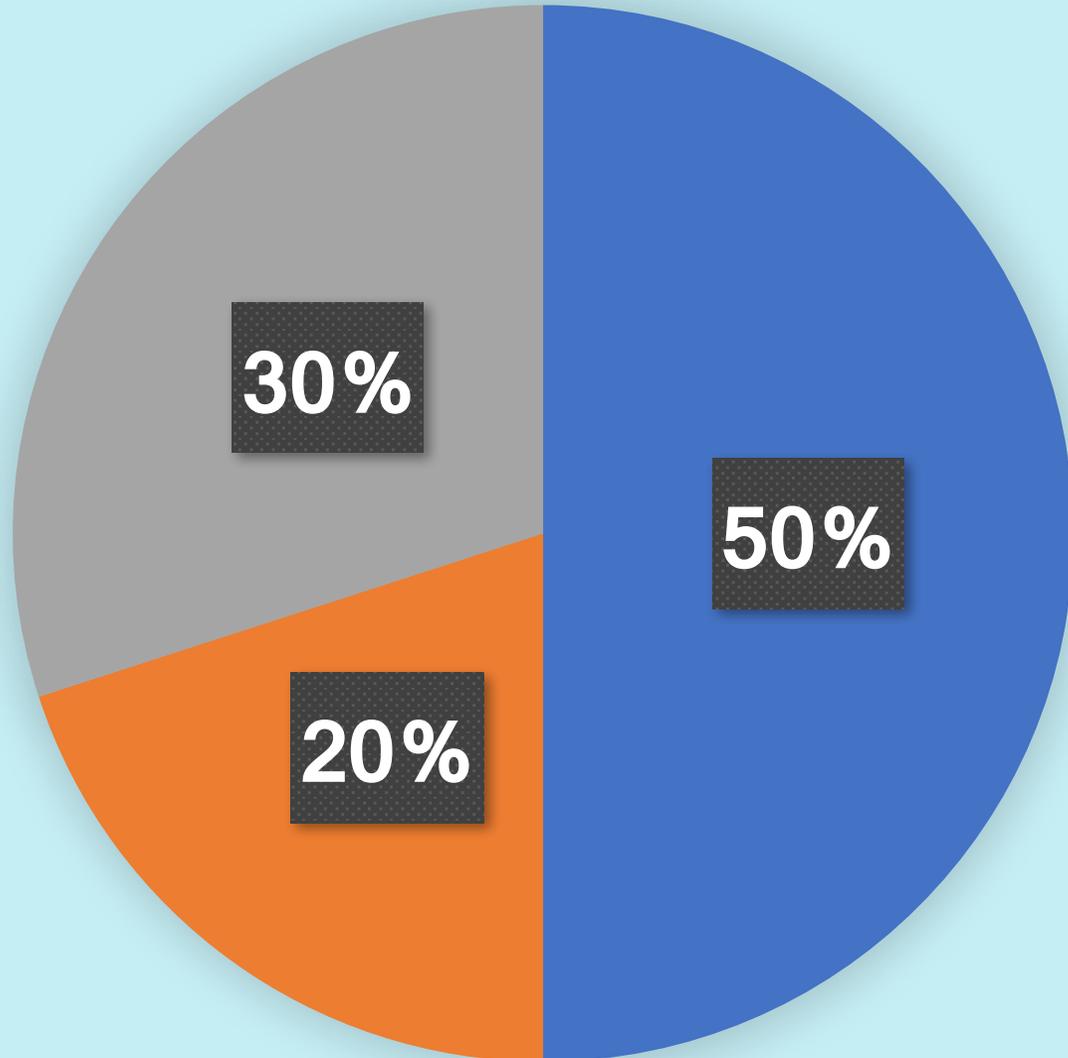
1. Job Profile \_\_\_\_\_
2. Annual Salary \_\_\_\_\_
3. Monthly Salary (divide your annual salary by 12 months) \_\_\_\_\_
4. Monthly Take Home Pay (calculate 30% of the monthly salary. Then, subtract your answer from the monthly salary) \_\_\_\_\_
5. Research the monthly costs of rent, transportation, etc. to complete the table below.

#### 50/20/30 Budget

Living Expense	Monthly Costs
<b>Fixed Costs (50%)</b> These are <u>monthly</u> bills and expenses that don't typically change month to month, like rent or mortgage payments, utilities and car payments.	
<b>Financial Goals/Savings (20%)</b> Important payments or contributions towards your savings.	
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<b>TOTAL</b>	

6. Subtract the total in your table from the monthly salary to find how much money is left over after paying for monthly living expenses.
7. Does this job's salary match your budget? Why or why not?
8. What could you change to make your budget work better?

# How can I start budgeting now?



It's never too soon to start saving money! If you have a job or are planning to get one for the summer, use the 50/20/30 budget plan and save 20% of your paycheck.

- Fixed Cost (monthly bills and expenses)
- Financial Goals (savings)
- Flexible Spending (day-to-day expenses)

# Closing: Group Discussion

- What surprised you from this presentation?
- What other information would you like to know?
- What could you change to make your budget work better?

Take a career test and research the careers you're matched with: <http://careerbridge.wa.gov/>